

Wildflower II AUO
Preliminary Budget
2007/2008

	<u>Approved</u> <u>Oct '05 - Sep 06</u>	<u>Approved</u> <u>Oct '06 - Sep 07</u>	<u>Proposed</u> <u>Oct '07 - Sep 08</u>
Income			
Assessment Income			
4000 · Income - Operational	75,100.00	86,694.00	88,270.00
4010 · Income - Reserve Contributions	49,700.00	47,706.00	46,130.00
Total Assessment Income	<u>124,800.00</u>	<u>134,400.00</u>	<u>134,400.00</u>
Other Income			
4800 · Interest	240.00	1,000.00	1,300.00
4900 · Late Fee Charges	0.00	0.00	0.00
Total Other Income	<u>240.00</u>	<u>1,000.00</u>	<u>1,300.00</u>
Total Income	<u>125,040.00</u>	<u>135,400.00</u>	<u>135,700.00</u>
Expense			
Administrative Expenses			
5010 · Accounting / Admin. Fees	6,240.00	6,432.00	6,625.00
5030 · Legal Fees	3,000.00	2,000.00	2,000.00
5040 · Walk Through Fees	3,420.00	3,420.00	3,420.00
5051 · Postage/Copies/Phone	2,100.00	2,280.00	2,416.00
5061 · Tax/Meetings/POBox/Other	1,431.00	2,000.00	2,000.00
Total Administrative Expenses	<u>16,191.00</u>	<u>16,132.00</u>	<u>16,461.00</u>
General Common Area-Expenses			
5070 · Electric Service	1,080.00	1,620.00	1,620.00
5080 · Garbage Removal	10,040.00	11,500.00	11,500.00
5100 · Grounds - Fuel Reduction	500.00	500.00	2,000.00
5110 · Grounds Maintenance	9,500.00	9,975.00	10,465.00
5115 · Grounds - Irrigation Repairs	1,000.00	3,000.00	3,000.00
5117 · Grounds - Spring Cleanup	2,800.00	2,940.00	3,087.00
5120 · Insurance	8,800.00	10,927.00	14,137.00
5140 · Snow Removal	5,000.00	6,000.00	6,000.00
5160 · Water - Irrigation	3,225.00	7,200.00	6,000.00
5180 · Pest Control	800.00	1,000.00	1,000.00
Total General Common Area-Expenses	<u>42,745.00</u>	<u>54,662.00</u>	<u>58,809.00</u>
General Common Area-Maintenance			
5060 · Chimneys	2,000.00	2,000.00	2,000.00
6002 - Contingency	5,000.00	5,000.00	5,000.00
5064 · Fences	525.00	1,100.00	1,500.00
5066 · General	3,000.00	3,000.00	4,500.00
Total General Common Area-Maintenance	<u>10,525.00</u>	<u>11,100.00</u>	<u>13,000.00</u>
Reserve - Capital Expenditures			
6010 - Siding - Preservative	17,000.00	0.00	24,410.00
6013 - Upper Deck Siding	3,500.00	0.00	32,200.00
6018 - Phase II Deck Preserves	3,500.00	0.00	0.00
6019 - Paver Step Replace. Phase III	0.00	0.00	3,500.00
6022 - Rear Decks - Rails/Planks	0.00	17,500.00	1,000.00
60xx - Rear Decks - Support Reinforcement	0.00	21,000.00	0.00
60xx - Phase III deck preserve	0.00	0.00	2,100.00
60xx - Irrigation Modifications	0.00	0.00	0.00
6021 - Landscape - Redesign	2,000.00	2,080.00	3,000.00
60xx -Structural Engineer	0.00	2,500.00	0.00
Total Reserve - Capital Expenditures	<u>26,000.00</u>	<u>43,080.00</u>	<u>66,210.00</u>
Total Expense	<u>95,461.00</u>	<u>124,974.00</u>	<u>154,480.00</u>
Net Income	<u>29,579.00</u>	<u>10,426.00</u>	<u>-18,780.00</u>